

**PROXY FORM
ANNUAL MEETING**
LUNDIN MINING CORPORATION

WHEN:
MONDAY, MAY 11, 2020 AT 11:00 AM EDT

WHERE:
WWW.VIRTUALSHAREHOLDERMEETING.COM/LUN2020

STEP 1

REVIEW YOUR VOTING OPTIONS

ONLINE: VOTE AT **PROXYVOTE.COM** USING YOUR COMPUTER OR MOBILE DATA DEVICE. YOUR CONTROL NUMBER IS LOCATED BELOW.



**SCAN TO VIEW
MATERIAL AND
VOTE NOW**



BY TELEPHONE: YOU MAY ENTER YOUR VOTING INSTRUCTIONS BY TELEPHONE AT: **ENGLISH: 1-800-474-7493** OR **FRENCH: 1-800-474-7501**

BY MAIL: THIS PROXY FORM MAY BE RETURNED BY MAIL IN THE ENVELOPE PROVIDED.

REMINDER: PLEASE REVIEW THE MANAGEMENT PROXY CIRCULAR BEFORE VOTING.

G-13122017

CONTROL NO.:→

PROXY DEPOSIT DATE: MAY 7, 2020

INSTRUCTIONS:

1. This proxy is being solicited by Management, for the Annual Meeting (the "Meeting") of the holders ("Shareholders") of common shares ("Shares") of Lundin Mining Corporation, to be held on May 11, 2020 at 11:00 a.m. EDT.
2. **You have the right to appoint a different person or company (with appropriate documentation) of your choice (other than the management proxyholders here on), who need not be a Shareholder, to attend and act on your behalf at the Meeting.** If you wish to appoint another person, please insert the name of your chosen proxyholder and provide a unique **EIGHT CHARACTER APPOINTEE IDENTIFICATION NUMBER** for your Appointee to access the Meeting in the space provided either online at www.proxyvote.com or in Step 2 (see reverse).
You **MUST** provide your Appointee the **EXACT NAME** and **EIGHT CHARACTER APPOINTEE IDENTIFICATION NUMBER** to access the Meeting. Appointees can only be validated at the Meeting using the **EXACT NAME** and **EIGHT CHARACTER APPOINTEE IDENTIFICATION NUMBER** you enter.
IF YOU DO NOT CREATE AN EIGHT CHARACTER APPOINTEE IDENTIFICATION NUMBER, YOUR APPOINTEE WILL NOT BE ABLE TO ACCESS THE LIVE WEBCAST MEETING. This instrument of proxy will not be valid and not be acted upon or voted unless it is completed as outlined herein and delivered to the attention of Proxy Tabulation, P.O. Box 3700, STN Industrial Park, Markham, ON, L3R 9Z9, Canada, by 10:00 a.m. (EDT), on May 7, 2020.
3. If the Shares are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this form of proxy. If you are voting on behalf of a corporation or another individual, documentation evidencing your power to sign this form of proxy with signing capacity stated may be required.
4. In order to expedite your vote, you may use a touch-tone telephone or the Internet. To vote by telephone, call toll free 1-800-474-7493 (English) or 1-800-474-7501 (French). You will be prompted to provide your control number located above. The telephone or Internet voting service is not available on the day of the Meeting and the telephone system cannot be used if you designate another person to attend on your behalf. To vote via the Internet, go to www.proxyvote.com and follow the instructions.
If you vote by telephone or the Internet, do not mail back this instrument of proxy.
5. The form of proxy should be signed in the exact manner as the name appears on the form of proxy.
6. If the form of proxy is not dated, it will be deemed to bear the date on which it was mailed to the Shareholder.
7. **This proxy will be voted as directed. If no voting preferences are indicated on the reverse, this form of proxy will be voted by the management proxyholders as recommended by management.**
8. This form of proxy should be read in conjunction with the accompanying documentation provided by management.

PLEASE SEE OVER

PROXY FORM

LUNDIN MINING CORPORATION

MEETING TYPE: ANNUAL MEETING
 MEETING DATE: MONDAY, MAY 11, 2020 AT 11:00 AM EDT
 RECORD DATE: MARCH 20, 2020
 PROXY DEPOSIT DATE: MAY 7, 2020 CUID:
 ACCOUNT NO: CUSIP:

CONTROL NO.: →

STEP 2

APPOINT A PROXY (OPTIONAL)

APPOINTEE(S): MARIE INKSTER, OR FAILING HER, JINHEE MAGIE as my/our proxyholder with full power of substitution to attend, to vote and act for and on behalf of me/us in accordance with the following directions (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the meeting or at any adjournment or postponement thereof, even if these matters are not set out in this form of proxy or in the Circular for the Meeting.

Change Appointee

If you wish to designate another person to attend, vote and act on your behalf at the Meeting and at any adjournment or postponement thereof, other than the persons specified above, go to www.proxyvote.com or print the name of the other person attending the Meeting in the space provided below and provide a unique **EIGHT (8) CHARACTER APPOINTEE IDENTIFICATION NUMBER USING ALL BOXES** for your Appointee to access the Meeting. You may choose to direct how your Appointee shall vote on the matters below (or if no directions have been given, as your Appointee sees fit) and your Appointee will have full authority to attend, vote, and otherwise act in respect of all other matters that may properly come before the Meeting or at any adjournment or postponement thereof, even if these matters are not set out in the proxy form or the circular for the Meeting. You can also change your Appointee online at www.proxyvote.com.

You **MUST** provide your Appointee the **EXACT NAME** and an **EIGHT (8) CHARACTER APPOINTEE IDENTIFICATION NUMBER** to access the Meeting. Appointees can only be validated at the Virtual Shareholder Meeting using the **EXACT NAME** and **EIGHT (8) CHARACTER APPOINTEE IDENTIFICATION NUMBER** you enter below.

PLEASE PRINT APPOINTEE NAME INSIDE THE BOX

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MAXIMUM 22 CHARACTERS - PLEASE PRINT CLEARLY

CREATE AN EIGHT (8) CHARACTER IDENTIFICATION NUMBER FOR YOUR APPOINTEE

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MUST BE EIGHT CHARACTERS IN LENGTH - PLEASE PRINT CLEARLY

E-R6

STEP 3

COMPLETE YOUR VOTING DIRECTIONS

01 ELECTION OF DIRECTORS: **VOTING RECOMMENDATION: FOR ALL THE NOMINEES PROPOSED AS DIRECTORS** (FILL IN ONLY ONE BOX " " PER NOMINEE IN BLACK OR BLUE INK)

	FOR	WITHHOLD		FOR	WITHHOLD
01 DONALD K. CHARTER	<input type="checkbox"/>	<input type="checkbox"/>	07 DALE C. PENIUK	<input type="checkbox"/>	<input type="checkbox"/>
02 JOHN H. CRAIG	<input type="checkbox"/>	<input type="checkbox"/>	08 CATHERINE J. G. STEFAN	<input type="checkbox"/>	<input type="checkbox"/>
03 C. ASHLEY HEPPENSTALL	<input type="checkbox"/>	<input type="checkbox"/>			
04 MARIE INKSTER	<input type="checkbox"/>	<input type="checkbox"/>			
05 PETER C. JONES	<input type="checkbox"/>	<input type="checkbox"/>			
06 LUKAS H. LUNDIN	<input type="checkbox"/>	<input type="checkbox"/>			

ITEM(S): **VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT** OVER THE BOXES (FILL IN ONLY ONE BOX " " PER ITEM IN BLACK OR BLUE INK)

02 APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP, CHARTERED PROFESSIONAL ACCOUNTANTS AS AUDITORS OF THE CORPORATION FOR THE ENSUING YEAR AND AUTHORIZING THE DIRECTORS TO FIX THEIR REMUNERATION.

FOR WITHHOLD

03 CONSIDERING AND, IF DEEMED APPROPRIATE, PASSING AN ORDINARY, NON-BINDING RESOLUTION, ON AN ADVISORY BASIS AND NOT TO DIMINISH THE ROLE AND RESPONSIBILITIES OF THE BOARD, TO ACCEPT THE APPROACH TO EXECUTIVE COMPENSATION DISCLOSED IN THE CORPORATION'S MANAGEMENT INFORMATION CIRCULAR.

FOR AGAINST

04 CONSIDERING AND IF DEEMED APPROPRIATE, PASSING WITH OR WITHOUT AMENDMENT, AN ORDINARY RESOLUTION TO APPROVE AMENDMENTS TO THE AMENDED AND RESTATED INCENTIVE STOCK OPTION PLAN TO INCREASE THE NUMBER OF COMMON SHARES RESERVED FOR ISSUANCE THEREUNDER BY 12,000,000 COMMON SHARES; RESULTING IN A TOTAL OF 19,967,925 COMMON SHARES AVAILABLE FOR FUTURE ISSUANCE UNDER THE STOCK OPTION PLAN (AND AN AGGREGATE TOTAL OF 42,000,000 COMMON SHARES ISSUABLE SINCE ADOPTION OF THE STOCK OPTION PLAN IN 2014), AND INCREASE THE MAXIMUM TERM OF THE OPTIONS GRANTED PURSUANT TO THE STOCK OPTION PLAN TO SEVEN YEARS.

FOR AGAINST

NOTE ANY REFERENCE TO ATTENDING THE MEETING "IN PERSON" INCLUDES ATTENDING "ONLINE".

STEP 4 THIS DOCUMENT MUST BE SIGNED AND DATED

SIGNATURE(S) *INVALID IF NOT SIGNED*

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