

VOTING INSTRUCTION FORM
ANNUAL MEETING
LUNDIN MINING CORPORATION

WHEN:
MONDAY, MAY 11, 2020 AT 11:00 AM EDT

WHERE:
WWW.VIRTUALSHAREHOLDERMEETING.COM/LUN2020

STEP 1

REVIEW YOUR VOTING OPTIONS

ONLINE: VOTE AT **PROXYVOTE.COM** USING YOUR COMPUTER OR MOBILE DATA DEVICE. YOUR CONTROL NUMBER IS LOCATED BELOW.



**SCAN TO VIEW
MATERIAL AND
VOTE NOW**



BY TELEPHONE: YOU MAY ENTER YOUR VOTING INSTRUCTIONS BY TELEPHONE AT: **ENGLISH: 1-800-474-7493** OR **FRENCH: 1-800-474-7501**

BY MAIL: THIS VOTING INSTRUCTION FORM MAY BE RETURNED BY MAIL IN THE ENVELOPE PROVIDED.

REMINDER: PLEASE REVIEW THE MANAGEMENT PROXY CIRCULAR BEFORE VOTING.

G-13122017

WE NEED TO RECEIVE YOUR VOTING INSTRUCTIONS AT LEAST ONE BUSINESS DAY BEFORE THE PROXY DEPOSIT DATE.
CONTROL NO.: →

PROXY DEPOSIT DATE: MAY 7, 2020

The control number has been assigned to you to identify your shares for voting.

You must keep your control number confidential and not disclose it to others other than when you vote using one of the voting options set out on this form. Should you send this form or provide your control number to others, you are responsible for any subsequent voting of, or subsequent inability to vote, your shares.

Dear Client:

A Meeting is being held for securityholders of the above noted issuer.

1. You are receiving this Voting Instruction Form and the enclosed meeting materials at the direction of the issuer as a beneficial owner of securities. You are a beneficial owner because we, as your intermediary, hold the securities in an account for you and the securities are not registered in your name.
2. Votes are being solicited by or on behalf of the management of the issuer.
3. Even if you have declined to receive materials, a reporting issuer is entitled to deliver these materials to you and if requested to do so, it is our responsibility to forward them. These materials are being sent at no cost to you, in the language you requested, if available.
4. **Unless you attend the Meeting and vote, your securities can only be voted through us as registered holder or proxy holder of the registered holder in accordance with your instructions. We cannot vote for you if we do not receive your voting instructions. Please complete and return (or provide by one of the alternative available methods) the information requested on this form to provide your voting instructions to us promptly. We will submit a proxy vote on your behalf according to the voting instructions you provide, unless you elect to attend the Meeting and vote.**
5. When you give us your voting instructions, you acknowledge that:
 - You are the beneficial owner or are authorized to provide these voting instructions; and
 - You have read the material and the voting instructions on this form.
6. You may not present this Voting Instruction Form at the Meeting in order to vote.
7. To attend the Meeting and vote your shares in person, securityholders can access the Meeting by visiting www.virtualshareholdermeeting.com/LUN2020. To participate in the Meeting, you will need the 16-digit control number.
8. Unless prohibited by law or you instruct otherwise, the Appointee(s) or the person whose name is written in the space provided will have full authority to attend and otherwise act at, and present matters to the Meeting and any adjournment or postponement thereof, and vote on

all matters that are brought before the Meeting or any adjournment or postponement thereof, even if these matters are not set out in this form or in the management proxy circular. Consult a legal advisor if you wish to modify the authority of that person in any way. If you require assistance, please contact the person who services your account.

9. If these voting instructions are given on behalf of a body corporate, set out the full legal name of the body corporate, the name and position of the person giving voting instructions on behalf of the body corporate and the address for service of the body corporate.
10. **If the items listed in the management proxy circular are different from the items listed on the other side of this form, the management proxy circular will be considered correct.**
11. **The Appointee named in this form will exercise the voting rights attached to the securities in accordance with the instructions given. In the absence of any specific instructions as to voting being provided by you on this form, the item(s) will be voted as recommended on the reverse of this form or as stated in the management proxy circular, except in the case of your appointment of an Appointee.**
12. This Voting Instruction Form should be read in conjunction with the accompanying management proxy circular.
13. **To ensure that your instructions are received in sufficient time to be processed, please ensure that the Voting Instruction Form is received by us or voted online at least one business day before the proxy deposit date noted above or the proxy deadline specified in the management proxy circular.** Voting instructions received on the proxy deposit date or later may not be able to be included in the final tabulation.

This Voting Instruction Form confers discretionary authority to vote on such other business as may properly come before the Meeting or any adjournment thereof.

If you have any questions or require help, please contact the person who services your account.

Disclosure of Information – Electing to Receive Financial Statements or Requesting Meeting Materials

By electing to receive the financial statements or requesting Meeting materials, your name and address may be provided to the reporting issuer (or its agent) for mailing purposes.

PLEASE SEE OVER

VOTING INSTRUCTION FORM

LUNDIN MINING CORPORATION

MEETING TYPE: ANNUAL MEETING
 MEETING DATE: MONDAY, MAY 11, 2020 AT 11:00 AM EDT
 RECORD DATE: MARCH 20, 2020
 PROXY DEPOSIT DATE: MAY 7, 2020 CUID:
 ACCOUNT NO: CUSIP:

CONTROL NO.: →

STEP 2

APPOINT A PROXY (OPTIONAL)

APPOINTEE(S): MARIE INKSTER, OR FAILING HER, JINHEE MAGIE as my/our proxyholder with full power of substitution to attend, to vote and act for and on behalf of me/us in accordance with the following directions (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the meeting or at any adjournment or postponement thereof, even if these matters are not set out in this form of proxy or in the Circular for the Meeting.

Change Appointee

If you wish to designate another person to attend, vote and act on your behalf at the Meeting and at any adjournment or postponement thereof, other than the persons specified above, go to www.proxyvote.com or print the name of the other person attending the Meeting in the space provided below and provide a unique **EIGHT (8) CHARACTER APPOINTEE IDENTIFICATION NUMBER USING ALL BOXES** for your Appointee to access the Meeting. You may choose to direct how your Appointee shall vote on the matters below (or if no directions have been given, as your Appointee sees fit) and your Appointee will have full authority to attend, vote, and otherwise act in respect of all other matters that may properly come before the Meeting or at any adjournment or postponement thereof, even if these matters are not set out in the proxy form or the circular for the Meeting. You can also change your Appointee online at www.proxyvote.com.

You **MUST** provide your Appointee the **EXACT NAME** and an **EIGHT (8) CHARACTER APPOINTEE IDENTIFICATION NUMBER** to access the Meeting. Appointees can only be validated at the Virtual Shareholder Meeting using the **EXACT NAME** and **EIGHT (8) CHARACTER APPOINTEE IDENTIFICATION NUMBER** you enter below.

PLEASE PRINT APPOINTEE NAME INSIDE THE BOX

→

MAXIMUM 22 CHARACTERS - PLEASE PRINT CLEARLY

CREATE AN EIGHT (8) CHARACTER IDENTIFICATION NUMBER FOR YOUR APPOINTEE

→

MUST BE EIGHT CHARACTERS IN LENGTH - PLEASE PRINT CLEARLY

E-R5

STEP 3

COMPLETE YOUR VOTING DIRECTIONS

01 ELECTION OF DIRECTORS: *VOTING RECOMMENDATION: FOR ALL THE NOMINEES PROPOSED AS DIRECTORS (FILL IN ONLY ONE BOX " " PER NOMINEE IN BLACK OR BLUE INK)*

	FOR	WITHHOLD		FOR	WITHHOLD
01 DONALD K. CHARTER	<input type="checkbox"/>	<input type="checkbox"/>	07 DALE C. PENIUK	<input type="checkbox"/>	<input type="checkbox"/>
02 JOHN H. CRAIG	<input type="checkbox"/>	<input type="checkbox"/>	08 CATHERINE J. G. STEFAN	<input type="checkbox"/>	<input type="checkbox"/>
03 C. ASHLEY HEPPENSTALL	<input type="checkbox"/>	<input type="checkbox"/>			
04 MARIE INKSTER	<input type="checkbox"/>	<input type="checkbox"/>			
05 PETER C. JONES	<input type="checkbox"/>	<input type="checkbox"/>			
06 LUKAS H. LUNDIN	<input type="checkbox"/>	<input type="checkbox"/>			

ITEM(S): *VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES (FILL IN ONLY ONE BOX " " PER ITEM IN BLACK OR BLUE INK)*

02 APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP, CHARTERED PROFESSIONAL ACCOUNTANTS AS AUDITORS OF THE CORPORATION FOR THE ENSUING YEAR AND AUTHORIZING THE DIRECTORS TO FIX THEIR REMUNERATION.

FOR WITHHOLD

03 CONSIDERING AND, IF DEEMED APPROPRIATE, PASSING AN ORDINARY, NON-BINDING RESOLUTION, ON AN ADVISORY BASIS AND NOT TO DIMINISH THE ROLE AND RESPONSIBILITIES OF THE BOARD, TO ACCEPT THE APPROACH TO EXECUTIVE COMPENSATION DISCLOSED IN THE CORPORATION'S MANAGEMENT INFORMATION CIRCULAR.

FOR AGAINST

04 CONSIDERING AND IF DEEMED APPROPRIATE, PASSING WITH OR WITHOUT AMENDMENT, AN ORDINARY RESOLUTION TO APPROVE AMENDMENTS TO THE AMENDED AND RESTATED INCENTIVE STOCK OPTION PLAN TO INCREASE THE NUMBER OF COMMON SHARES RESERVED FOR ISSUANCE THEREUNDER BY 12,000,000 COMMON SHARES; RESULTING IN A TOTAL OF 19,967,925 COMMON SHARES AVAILABLE FOR FUTURE ISSUANCE UNDER THE STOCK OPTION PLAN (AND AN AGGREGATE TOTAL OF 42,000,000 COMMON SHARES ISSUABLE SINCE ADOPTION OF THE STOCK OPTION PLAN IN 2014), AND INCREASE THE MAXIMUM TERM OF THE OPTIONS GRANTED PURSUANT TO THE STOCK OPTION PLAN TO SEVEN YEARS.

FOR AGAINST

NOTE ANY REFERENCE TO ATTENDING THE MEETING "IN PERSON" INCLUDES ATTENDING "ONLINE".

STEP 4 THIS DOCUMENT MUST BE SIGNED AND DATED

SIGNATURE(S) *INVALID IF NOT SIGNED*

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