

Notice of Annual Meeting of Shareholders and Availability of Proxy Materials

You are invited to the Annual Meeting of the shareholders (the “Meeting”) of **LUNDIN MINING CORPORATION** (“we”, “our”, the “Corporation” or “Lundin Mining”). The Meeting will be held:

When	Time	Where
Thursday May 11, 2023	10:00 a.m. (Toronto time)	virtual-only shareholders Meeting via live audio webcast online at www.virtualshareholdermeeting.com/LUN2023

We are using “Notice and Access” to provide you with easy electronic access to our Management Proxy Circular (the “Circular”), other meeting materials and with copies of our audited consolidated financial statements for the year ended December 31, 2022 and the auditor’s report thereon together with the associated management’s discussion and analysis (our “2022 Annual Financial Statements” and “2022 Annual MD&A”, respectively, and collectively, our “2022 Annual Report”), rather than mailing paper copies. Shareholders who have not provided standing instructions to receive meeting materials by mail are receiving this notification, along with either a proxy form or voting instruction form, so they can provide their voting instructions. This electronic delivery system is environmentally friendly and saves money.

The purpose of the Meeting is:

- To receive the audited consolidated financial statements of the Corporation for the year ended December 31, 2022 and the report of the auditors thereon;
- To elect the directors for the ensuing year;
- To appoint PricewaterhouseCoopers LLP, Chartered Professional Accountants as auditors of the Corporation for the ensuing year, and to authorize the directors to fix the remuneration to be paid to the auditors;
- To provide shareholders with an advisory vote on the Corporation’s approach to executive compensation; and
- To transact such further and other business as may properly be brought before the Meeting or any adjournment or postponement thereof.

The Circular provides additional information relating to the above items for consideration at the Meeting under the heading “Business of the Meeting” beginning on page 15.

Why a Virtual-Only Meeting

To facilitate increased shareholder attendance and participation, we have made arrangements to enable shareholders and proxyholders to attend and vote virtually at this year’s Meeting.

How Can I Access the Virtual-Only Shareholders Meeting?

Registered shareholders as of March 24, 2023 and duly appointed proxyholders (including beneficial shareholders who have appointed themselves as proxyholder) will be able to participate in the Meeting, submit questions and vote, all in real time, by connecting to the meeting via the internet to www.virtualshareholdermeeting.com/LUN2023 using a web browser that is running the most updated version of the applicable software plugins. Beneficial shareholders who have not duly appointed themselves as proxyholder will be able to attend the Meeting and ask questions. Guests may attend the Meeting but will not be able to vote or ask questions at the Meeting.

Any shareholder that wishes to appoint a person other than the management nominees identified on the form of proxy or voting instruction form (including a beneficial shareholder who wishes to appoint themselves to attend and vote at the Meeting) must carefully follow the instructions in the Circular and on the form of proxy or voting instruction form. These instructions must be followed closely as the steps for appointing a proxyholder are different than for in-person meetings.

Detailed information on how shareholders can participate in and vote at the Meeting is available starting on page 8 of the Circular.

It is important to note that shareholders will not be able to attend this year's Meeting in person. Shareholders participating in the Meeting must remain connected to the internet during the Meeting in order to vote when balloting commences. It is the shareholders' responsibility to ensure internet connectivity for the duration of the Meeting. You are encouraged to vote in advance to ensure your vote is counted at the Meeting.

How Do I Vote My Shares in Advance?

You may vote in advance by proxy in any of the following ways. You will need the 16-digit control number contained in the accompanying form of proxy or voting instruction form in order to vote in advance or to appoint a proxyholder (including beneficial shareholders wishing to appoint themselves as proxyholder to attend and vote at the Meeting).

Telephone Voting

Vote by calling the toll-free number shown on the form of proxy or voting instruction form

Internet Voting

Vote online at www.proxyvote.com or scan the QR Code on the form of proxy or voting instruction form to access the website

Mail-in Voting

Complete the form of proxy or voting instruction form and return it in the envelope provided

To be valid, your vote or proxy appointment must be received by Broadridge Financial Solutions Inc., by no later than 10:00 am (Toronto time) on May 9, 2023, or, if the Meeting is adjourned or postponed, not less than 48 hours (not including Saturdays, Sundays or applicable Canadian holidays) prior to the reconvened Meeting (the "proxy deadline"). Non-registered shareholders should return their voting instruction forms to their intermediary using one of the above methods by the date specified in their voting instruction form, and in any case at least one business day in advance of the proxy deadline (or such earlier deadline as your intermediary may specify on your form of proxy or voting instruction form). The Corporation reserves the right to accept late proxies and to waive the proxy deadline, with or without notice, but is under no obligation to accept or reject any late proxy.

How Do I Get an Electronic Copy of the Circular?

Electronic copies of the Circular and our 2022 Annual Report may be accessed online on the Corporation's website at www.lundinmining.com/investors/corporate-filings or under the Corporation's profile on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com.

How Do I Get a Paper Copy of the Circular?

In addition to being able to instantly view or print the Circular and/or our 2022 Annual Report online at our website, shareholders can request that a paper copy of the documents be sent by regular postal delivery, free of charge. Requests may be made at www.proxyvote.com, or by phone at 1-877-907-7643 by entering the 16-digit control number from your form of proxy or voting instruction form. If the 16-digit control number is not available, shareholders can request a paper copy at 1-844-916-0609 (English), 1-844-973-0593 (French) or outside of North America at 1-303-562-9305 (English), 1-303-562-9306 (French).

To receive the Meeting materials prior to the proxy deadline for the Meeting and prior to the Meeting, you should make your request before 10:00 a.m. (Toronto time) on April 26, 2023. For requests received on or after the date of the Meeting, please call 416-342-5121 and a paper copy will be mailed to you within 10 calendar days after receiving your request.

The Meeting materials will also remain available for a period of at least one year after SEDAR filing at www.lundinmining.com/investors/corporate-filings.

If you request paper copies of the Meeting materials, please keep your form of proxy or voting instruction form – you will not be sent another copy.

This notice is not a ballot, voting instruction form or form of proxy. You cannot use this notice to vote your shares. This communication presents only an overview of the more complete proxy materials that are available to you on the internet.

We strongly encourage you to review the Circular and to vote well in advance of the Meeting. If you have any questions concerning Notice and Access, please call 1-844-916-0609 (English) or 1-844-973-0593 (French). The contents of the Circular and the sending thereof to the shareholders have been approved by the Corporation's board of directors.

DATED at Toronto, Ontario this 24th day of March 2023.

BY ORDER OF THE BOARD OF DIRECTORS

Annie Laurenson

Director, Governance and Corporate Secretary